

AN ORDINANCE

BY ~~FINANCE COMMITTEE~~

Debi Starnes

04-○-1249

AN ORDINANCE TO ANTICIPATE AND APPROPRIATE PROCEEDS OF SERIES 2004 AIRPORT GENERAL REVENUE BONDS IN THE AMOUNT OF \$222,820,000 AND AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE BONDS IN THE AMOUNT OF \$529,270,000; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta owns and operates the Hartsfield-Jackson Atlanta International Airport; and

WHEREAS, the Hartsfield-Jackson Atlanta International Airport has embarked on a ten-year capital improvement plan to address additional landside and airside improvements attributable to sustained passenger traffic growth; and

WHEREAS, the favorable interest rate environment and the cost of the capital improvement plan necessitates the issuance of new money Airport General Revenue Bond in the amount of \$222,820,000 and Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds in the amount of \$529,270,000; and

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

SECTION 1: That the 2004 Airport Revenue Bond Fund and the 2004 Passenger Facility Charge and Subordinate Lien General Revenue Bond Fund is herein established as follows:

ADD TO ANTICIPATIONS

2H30	693101	B00001	Bonds Proceeds	\$222,820,000.00
2H30	693102	B00001	Premium on Bonds	1,050,540.00
2H31	693101	B00001	Bonds Proceeds	529,270,000.00
2H31	693102	B00001	Premium on Bonds	(10,790,837.40)
2H28	6*****	B00001	2002 BAN	86,308,752.72
2H29	6*****	B00001	2003 BAN	<u>301,099,853.28</u>
			Total	<u>\$1,129,758,308.60</u>

ADD TO APPROPRIATIONS

2H30	729009	T31001	Bond Sale Expense	\$ 4,164,131.86
2H30	786006	T*****	Capitalized Interest Account	39,432,478.75
2H30	724001	R21E013293CK	Terminal Planning & Design	7,512,201.00
2H30	724001	R21E013293CL	Terminal Planning & Design	2,504,067.00
2H30	774001	R21E013393CL	APM Extension & Support	5,043,069.00
2H30	774001	R21E010993CL	APM Repl. of ATC Equip.	8,007,819.00
2H30	774001	R21E012293CK	Concourse T Upgrades	2,668,554.00
2H30	774001	R21E012293CL	Concourse T Upgrades	889,518.00
2H30	774001	R21E012493CK	Concourse E Upgrades	3,199,910.00
2H30	774001	R21E012493CL	Concourse E Upgrades	1,066,637.00
2H30	774001	R21E012693CK	Terminal Upgrades	126,874,736.00
2H30	774001	R21E012693CK	Terminal Upgrades	42,291,579.00

2H30	774001	R21***** *	5 th Runway Projects	26,395,475.00
2H31	7*****	R21***** *	5 th Runway Projects	198,106,510.00
2H31	729009	T31001	Bond Sale Expense	10,306,260.17
2H31	789004	T31Z0*****	Payment to Escrow Agent Series ??	397,889,544.31
2H**	791001	T11001	Reserve for Appropriation	<u>253,405,818.51</u>
			Total	<u>\$1,129,758,308.60</u>

SECTION 2: That the Chief Financial Officer be and is hereby authorized to make payments from said fund account centers.

SECTION 3: That all ordinances and parts of ordinances in conflict herewith, be and the same are hereby repealed.